



WOMEN IN BUSINESS: ADDRESSING GENDER GAPS IN ENTREPRENEURSHIP

Which policies support women entrepreneurs?

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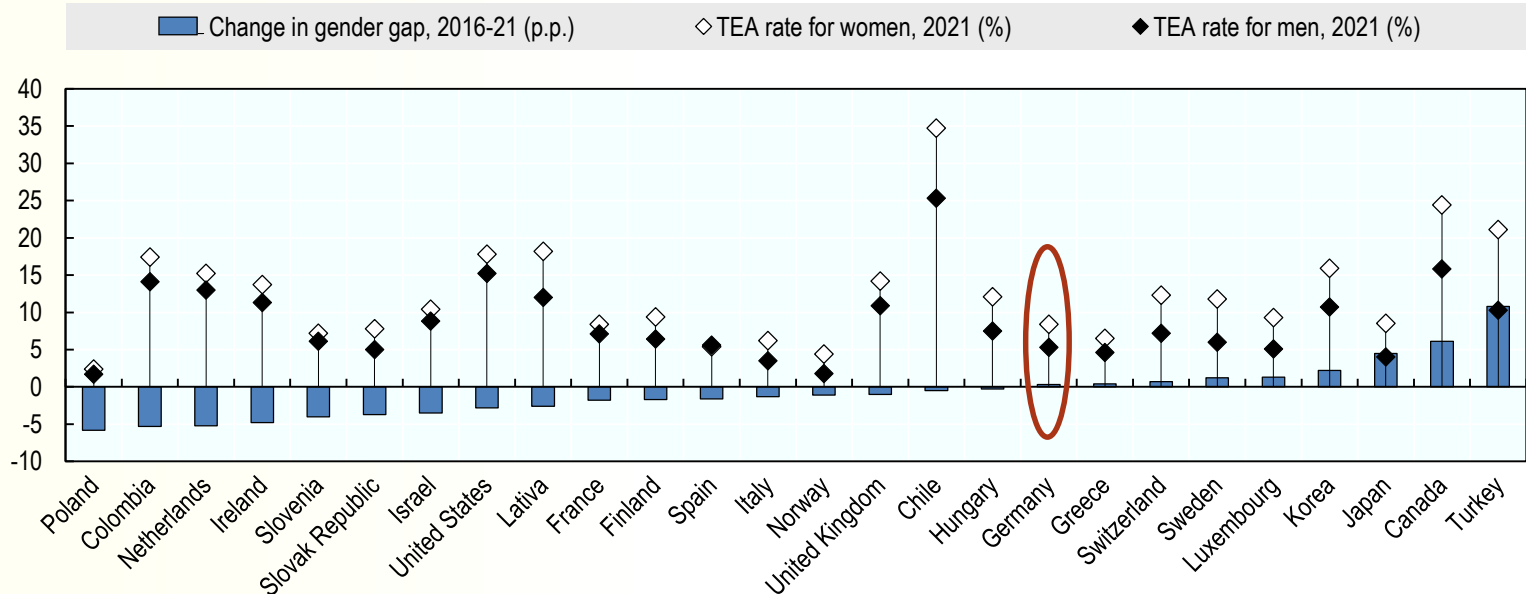


**What are the recent
trends in women's
entrepreneurship?**



Women are 30% less likely than men to be starting or managing a new business

Percent of the population (18-64 years old) involved in starting a business or who is the owner-operator of a business that is less than 42 months old, 2021, and changes in early-stage entrepreneurship rates (p.p.), 2016-21

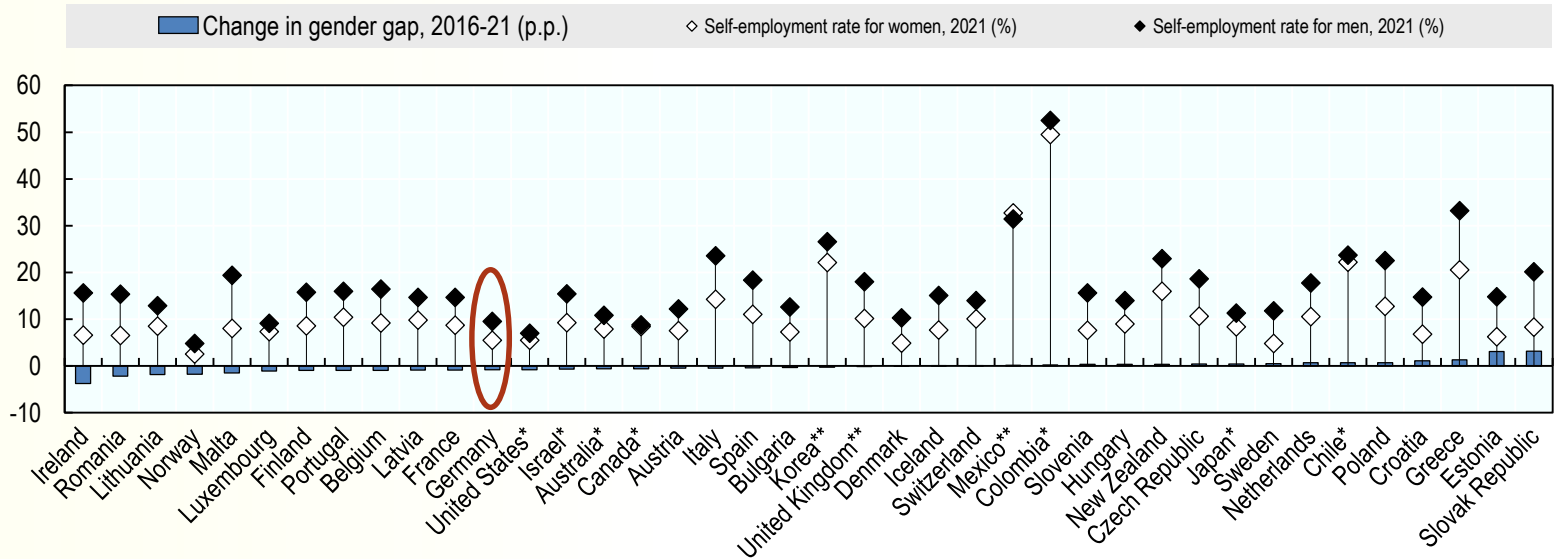


Source: Global Entrepreneurship Monitor (2022), Special tabulations for the OECD of the Global Entrepreneurship Monitor adult population survey for the years 2016 to 2021.



Women are about two-thirds as likely as men to be self-employed

Self-employment rates (%) by gender (15 to 64 years old), 2021 or latest available data, and changes in the self-employment gender gap, p.p., 2016-21



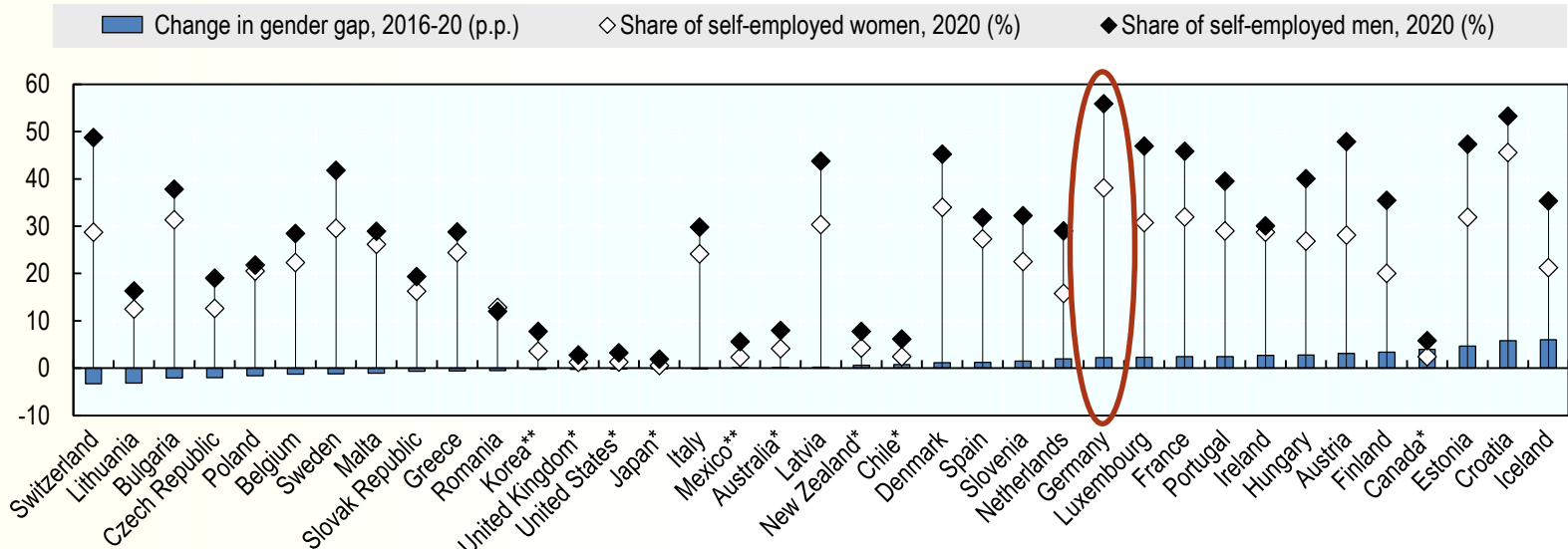
Note: * indicates data for 2020; ** indicates data for 2019

Source: Eurostat (2022), Labour Force Survey, <https://ec.europa.eu/eurostat/web/lfs/data/database> (accessed on 25 September 2022); OECD (2021), OECD Employment and Labour Market Statistics, OECD Publishing, Paris.



Self-employed women are 60% as likely as self-employed men to employ others

Self-employment with employees rates (%) by gender, 15-64 years old, 2021 or latest available data, and changes in the self-employment with employees gender gap, p.p., 2016-21



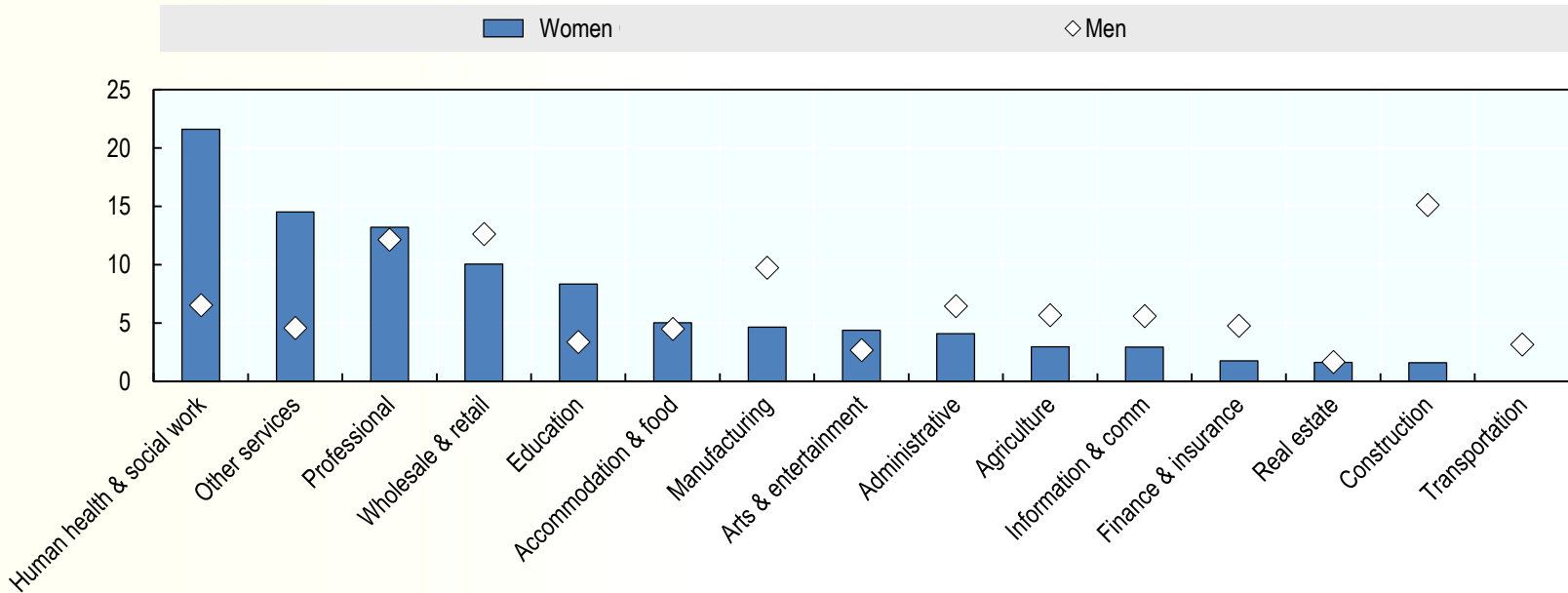
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Self-employed women are concentrated in healthcare and services

Distribution of self-employed workers by gender in Germany, 15-64 years old, 2021

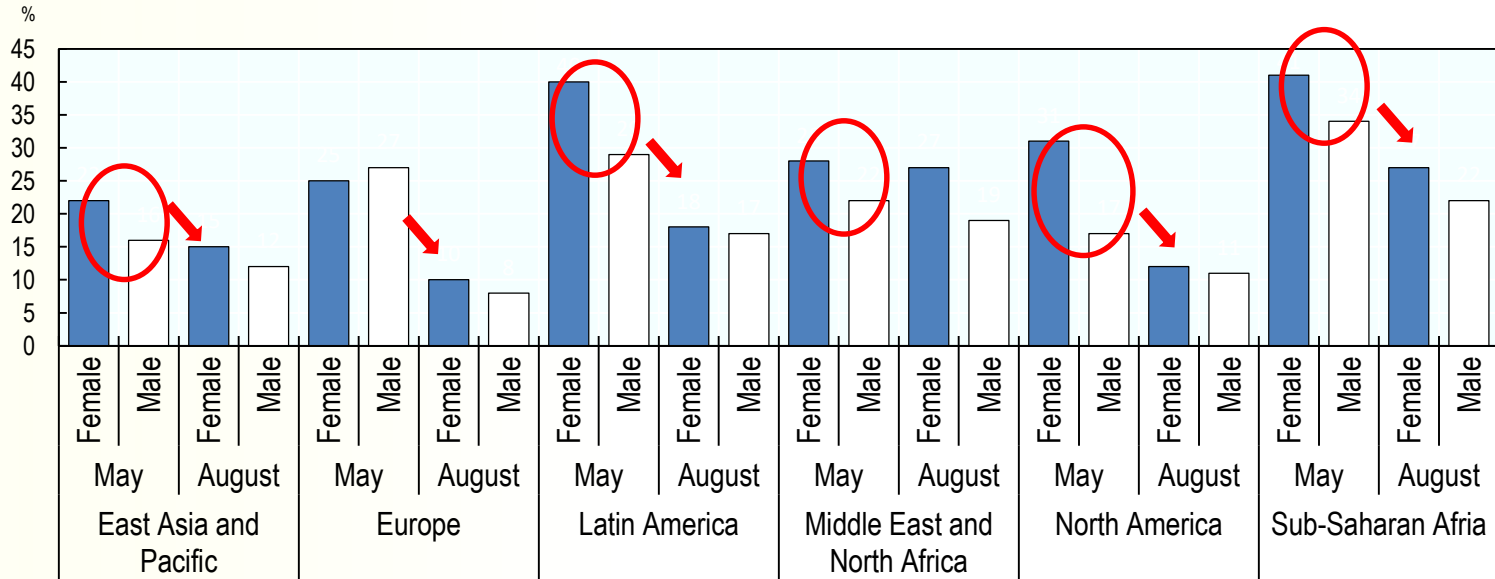


Source: Eurostat (2022), Labour Force Survey, <https://ec.europa.eu/eurostat/web/lfs/data/database> (accessed on 25 September 2022).



Women business owners suffered during initial months of COVID-19

Business closure rates, 2020



Source: Facebook/OECD/World Bank (2020), The Future of Business Survey, <https://dataforgood.fb.com/global-state-of-smb>.

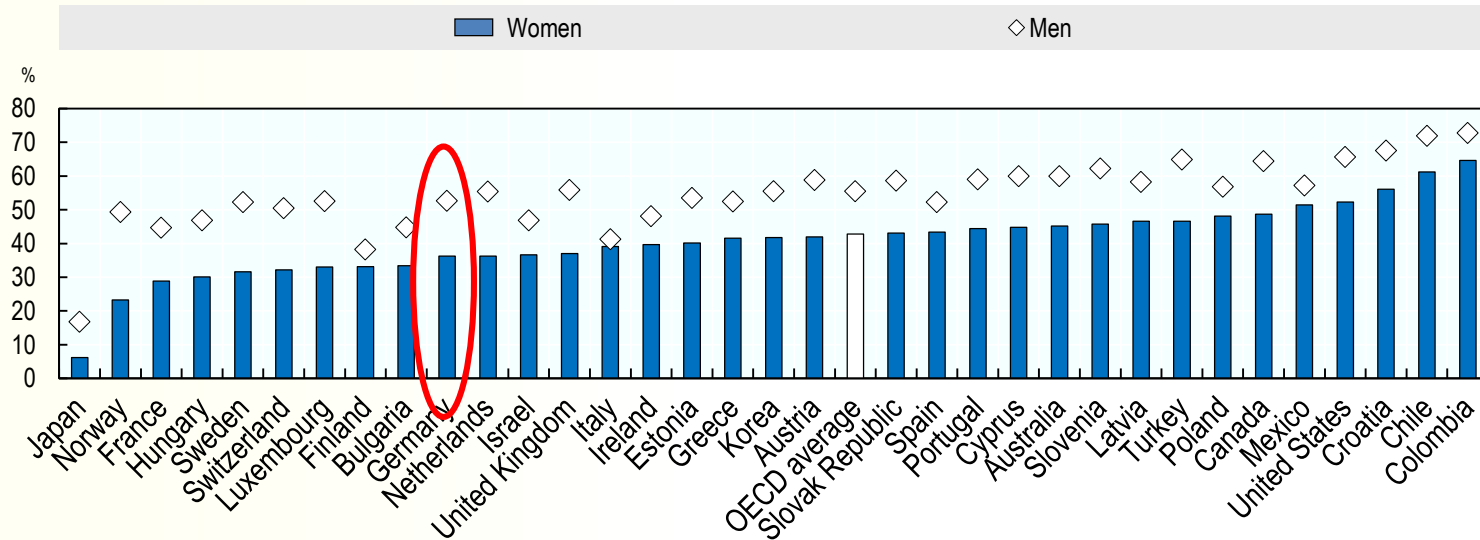


**What are the main barriers
and how to improve
entrepreneurship policy?**



Only four-in-ten women report that they have the skills needed to start a business

“Do you have the knowledge and skills to start a business?”
Percentage of population (18-64 years old) who responded “yes”, 2016-20

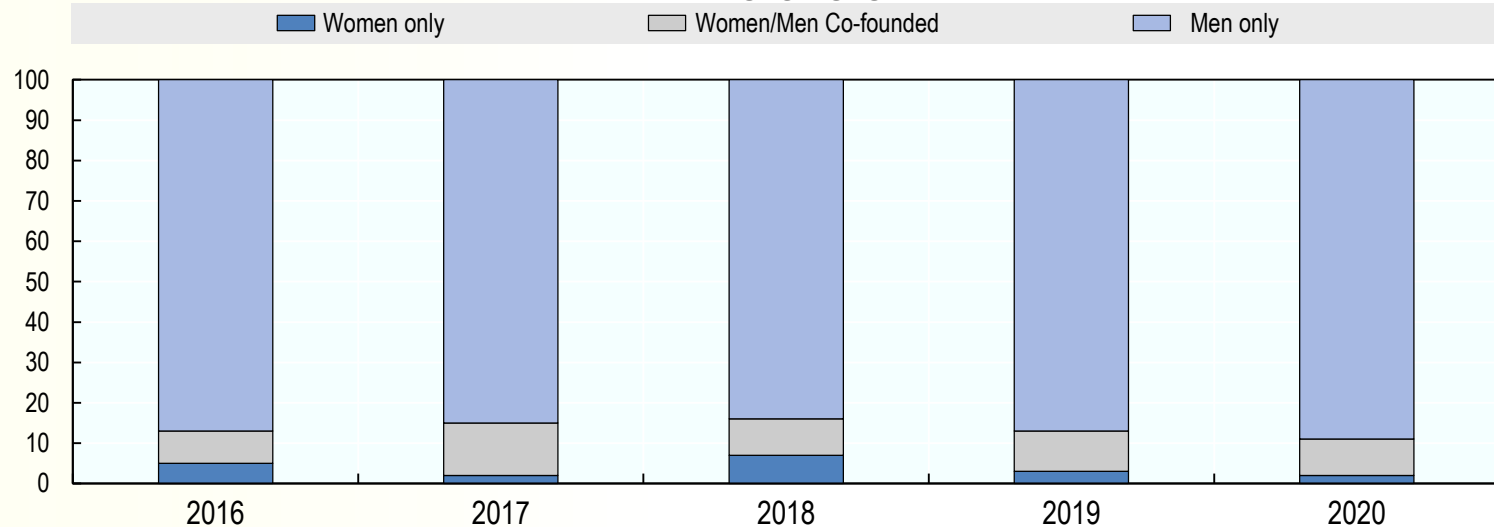


Source: Global Entrepreneurship Monitor (2022), Special tabulations for the OECD of the Global Entrepreneurship Monitor adult population survey for the years 2016 to 2020.



Women-only founders received 2% of venture capital funding in 2020

Global proportion of dollars to growth-oriented companies, by gender (women, women/men co-founded, men), 2016-2020



Note: Start-ups without founders listed in the Crunchbase system were excluded from the dataset. Private equity is also excluded.

Source: Teare, G. (2020), Global VC Funding to Female Founders Dropped Dramatically this Year, <https://news.crunchbase.com/news/global-vc-funding-to-female-founders/>.



Strengthening support for women entrepreneurs

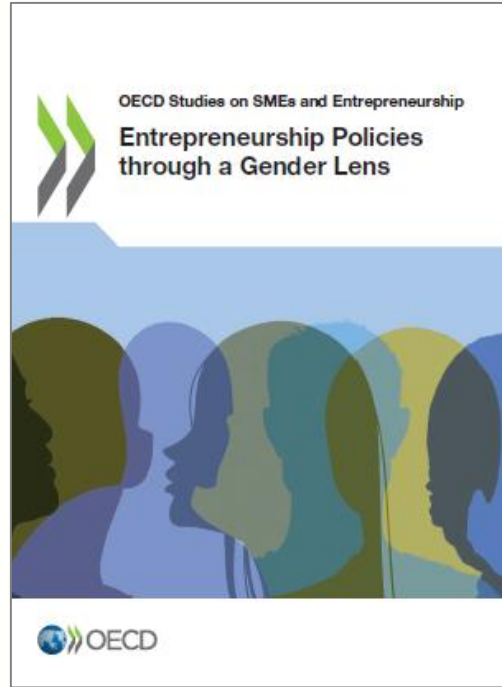
- **Address persistent gender inequalities** in entrepreneurship by addressing market and institutional failures. E.g. Women Entrepreneurship Strategy, Canada; *Betriebshilfe* (Business Continuation Aid during maternity), Austria
- Use more **tailored policy interventions** to meet the diverse needs of women entrepreneurs. E.g. Going for Growth, Ireland; Boosting Female Founders Initiative, Australia
- **Increase investment** in growth-oriented women entrepreneurs with dedicated schemes, complementing private sector actions (e.g. Female Founders Fellowship at Station F, France).
- **Measure women's entrepreneurship** and the **impacts of policy**. E.g. State of Women in Tech and Start-Ups, USA



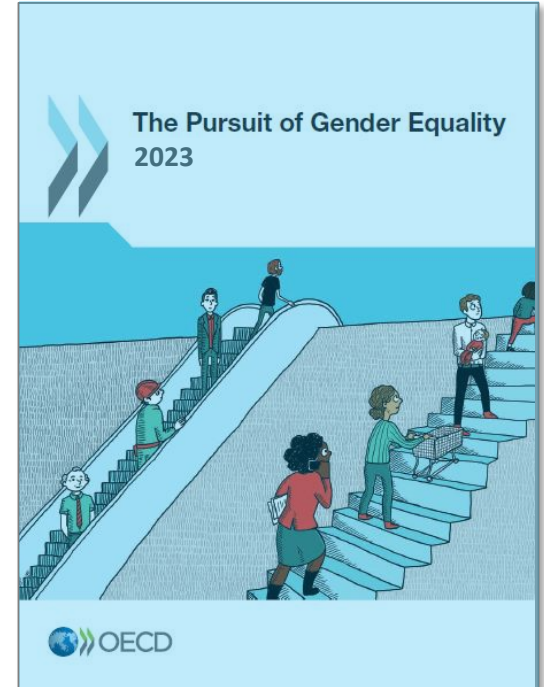
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Forthcoming

Thank you!



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